NAME:

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AN ANNOTATED BIBILIOGRAPHY ON THE ECONOMIC BENEFITS OF LEGALIZING MARIJUANA FOR WISCONSIN.

*Should Wisconsin Revise Its Marijuana Laws: Final Report to the Controlled Substances Board*. Madison: The Committee, 1975. Print.

The economic benefits of legalizing marijuana would be felt at all levels of government. A recent study shows that a majority of Wisconsinites want Marijuana to be legal and regulated just like alcohol. Legalization could usher in new tax revenues, unprecedented job creation for the nascent industry and above all, a reduced judicial costs for the overburdened justice system. The economic growth is estimated to be in tens of billions per year if the ban is lifted.

Another hidden benefit that comes with legalizing marijuana is saving in law enforcement and prosecution as mentioned earlier. *Arianna Huffington,* the founder of TheHuffington Post says that jails in America were being filled by nonviolent drug offenders, predominantly young offenders. She continues to argue that a lot on income would be generated by taxing marijuana

Robinson, Rowan. *The Great Book of Hemp: The Complete Guide to the Commercial, Medicinal, and Psychotropic Uses of the World's Most Extraordinary Plant*. Rochester, Vt: Park Street Press, 1995. Print.

Robinson reveals the role of Marijuana as man’s first fiber crop. He gives an extensive analysis of the nutritional and medical uses of Marijuana and also of its surprising potential to solve some of the worlds’ most troubling environmental problems. These problems include; deforestation, soil erosion and soil contamination. Therefore, if legalized it will help save the funds used to solving these environmental problems.

Europe and Canada were in the forefront to legalize Marijuana, especially for industrial purposes. Products like jeans, sneakers, lip-balm, fiber board and insulation among others are the final products of the plant. This has boosted the economy through sale and consumption of the products and with the new technology, it will be possible to make almost anything from Marijuana.

*The Timber Producer*. Tomahawk, WI: Timber Producers Association of Michigan and Wisconsin, 1957. Print.

Take for instance, Colorado which has legalized marijuana. Its economy has boomed with a big percentage. The unemployment rate is also decreasing and is below the national level. It collected around fifty three billion on revenue since legalization. Other paraphernalia like pipes and bongs are also being sold. Getting an empty warehouse in Colorado is almost impossible meaning that the demand for commercial space is high hence, we can conclude that the economic status has risen because of marijuana legalization.

Caulkins, Jonathan P, Angela Hawken, Beau Kilmer, and Mark Kleiman. *Marijuana Legalization: What Everyone Needs to Know*. , 2012. Print.

Should marijuana be legalized? A majority of Americans support the legalization of marijuana. The authors describe the likely costs and benefits of the drug both at the state and national level. Policing crimes based on the drug costs almost half a billion dollars a year hence legalizing it would cut cost on law enforcement. It would reduce chargeable drug offences by more than half.